



# 2022 ANNUAL REPORT

Term 2020-2022



This year 2022 has reached the 30 year-anniversary of the Singapore Business Group – the journey of establishment and setting first footprints in Vietnam. After 2 years of challenges with the COVID-19 pandemic, we are now back to the "new-normal", where businesses are gradually recovering, and borders reopening. Potential opportunities have been risen in the recent times and will carry on with 2023 marking the 50th anniversary of diplomatic relationship between Vietnam and Singapore. Along with the rebranding to the Singapore Chamber of Commerce Vietnam, the new Executive Committee Term 2022-2024 would strive together to make our business chamber a greater and stronger community.

Jeffery Lee Honorary Secretary October 2022

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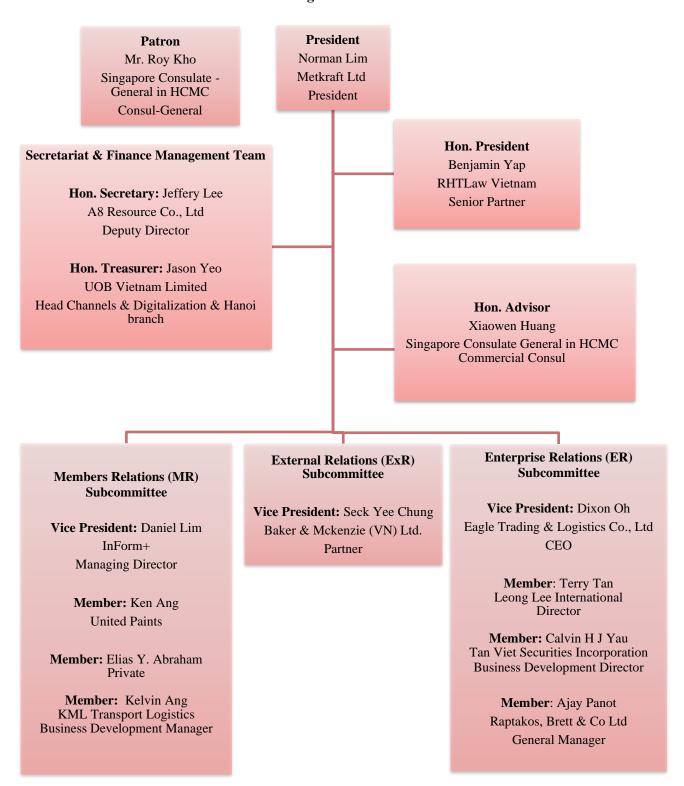
# ANNUAL REPORT

#### I. MEMBERS OF THE EXECUTIVE COMMITTEE

The following persons were confirmed as SBG's Executive Committee (ExCo) during the 29<sup>th</sup> Annual General Meeting which were held virtually via the Zoom platform.

The new Executive Committee had been voted upon during the  $30^{th}$  Annual General Meeting at Sheraton Saigon Hotel & Towers and they will serve for the term of 2022 - 2024.

#### 2000 - 2022 Organizational Structure:



#### II. MEETINGS OF EXECUTIVE COMMITTEE

For the term of 2022-2024, a total of 13 ExCo Meetings were held at Sedona Suite where the Executive Committee made most of the important decisions for the organization. SBG has been continuing the payment support of beverage to every physical Exco Meeting (VND 100,000 / person) to show our appreciation to Exco for their dedication from 2020.

#### III. FUNCTIONS OF EXECUTIVE COMMITTEE

The following Executive Committee members were appointed to the following functions within SBG:

#### **Enterprise Relations**

The aim of the enterprise relations sub-committee is to create opportunities for members to promote and expand their business network in Vietnam. This is done by connecting, engaging and collaborating with other enterprises and business associations in Vietnam and in the region.

#### Sub-committee members:

Mr. Dixon Oh, Mr. Ajay Panot, Mr. Terry Tan, Mr. Calvin H J Yau

#### **Members Relations**

The members' relations sub-committee aims to engage members through relevant social and business activities such as seminars and festive events. With the activities and events to keep members engaged, the sub-committee hopes to attract new members to increase SBG membership base and reduce attrition rate of existing members.

#### Sub-committee members:

Mr. Daniel Lim, Mr. Ken Ang, Mr. Elias Y. Abraham, Mr. Kelvin Ang

#### **External Relations**

The external relations sub-committee serves by representing members and the Singapore business community and acts as a voice in addressing economic issues in Vietnam such as the Vietnam Business Forum. It also aims to promote cooperation with other overseas associations and with both non-governmental and governmental organizations for mutual benefits.

#### Sub-committee members:

Mr. Seck Yee Chung

#### **Corporate Communications**

This function aims to harness the existing communication channels of SBG to enhance the group's status as a premier business group. These include providing editorial or content direction of the SBG annual membership directory and ensure the corporate identity of SBG is reflected appropriately in a professional manner. This function is supported by the Secretariats.

#### Sub-committee members:

Mr. Norman Lim, Mr. Jeffery Lee, Mr. Jason Yeo

#### IV. THE SECRETARIAT TEAM

The Secretariats are working under Mr. Jeffery Lee – SBG's Honorary Secretary.

Ms. Pham Ngoc Phuong Thao, Ms. Vo Ngoc Quynh Tran, Ms. Tran Ngoc Phuong Vy and Ms. Ha Dang Thuy Hien are the current staffs of the Secretariat team.

#### **Responsibilities:**

#### Ms. Pham Ngoc Phuong Thao (Tristyn)

#### Senior Marcom Executive

- Bridging and supporting SBG members and partners.
- Representing the organization and responsible for collaboration, partnerships, marketing activities.
- Analyzing potential strategic partner relationships for organization marketing.
- Negotiating for sponsorships for SBG's events, activities, marketing campaigns.
- Content creation of all marketing materials in line with marketing plans.
- Planning and implementing all promotional campaigns and events.
- Managing and improving lead generation campaigns, measuring results.
- Monitoring and reporting on effectiveness of marketing communications.
- Maintaining effective internal communications to ensure that all relevant organization functions are kept informed of marketing objectives.
- Contact point/ In-charge mainly for organization of SBG events; events overall supervising and execution.
- Responsible for ExCo meeting holdings, minutes and records.
- Managing some marketing communication for the organization and activities within the marketing department.

#### Ms. Vo Ngoc Quynh Tran (Elly)

#### Senior Finance Administrator

- General accounting for SBG.
- Collection of membership fees/ events' revenue.
- Management of charity/ EdFund matters.
- Organization of SBG events.
- Creating a wide range of different marketing materials.
- Working closely with design agencies and assisting with new product launches.
- Registration and reception at events.
- Coordinating with line Manager to ensure that all logistics are in place.
- Obtaining vendors' quotation and supplier's contacts.
- Managing internal databases, responding to members' inquiries.
- Settling membership renewal, recruiting new members, posting membership cards and membership directory to members.

#### Ms. Tran Ngoc Phuong Vy (Vicky)

#### Event & Marketing Executive

- Bridging and supporting SBG Members' Sub-committee (MSCs) members and partners.
- Representing SBG Members' Sub-committee and responsible for collaboration, partnerships, marketing activities.
- Contact point/ In-charge mainly for organization of SBG Members' Sub-committee events; events overall supervising and execution liaise with SBG staff and Exco.
- Planning and implementing all promotional campaigns and events for MSCs.
- Overall responsibility for MSCs' brand management and corporate identity.
- Content creation of all MSCs marketing materials in line with marketing plans of SBG activities.
- Liaising with designers and suppliers for MSCs event marketing collaterals and logistics.
- Analyzing potential strategic partner relationships for MSCs marketing.

#### Ms. Ha Dang Thuy Hien (Hanie)

#### Marketing Officer

- Coordinating marketing campaigns with sales activities.
- Managing Members' Discounts Program.
- Managing SBG website and working directly with website supplier.
- Updating daily press review, advertisement slots, news for members & partners.
- Registration and reception at events.
- Supporting internal databases, responding to members' inquiries.
- Content creation of weekly news.
- Supporting in executing marketing tools including EDM, Facebook and website.
- Supporting in executing marketing plans.
- Organization of SBG webinars.

#### V. SBG SECRETARIAT OFFICE

The SBG Secretariat Office is located on the  $6^{th}$  Floor, Minh Tinh Building, 115-115A Vo Van Tan Street, District 3, HCMC.

The Secretariat has used this office since 1st January 2015, with 38 square meter area.

The office was renovated for the first time at the end of June 2020 with a new classy and simple look.

In December of 2020, Secretariats had signed a new rental contract for a 2 years term with valid from 1 Jan 2021 to 31 Dec 2022.





#### VI. EVENTS/ WEBINARS LISTING

Every term, the SBG organizes a string of signature events such as the Tet Reunion Dinner, Singapore National Day Celebration, SBG Annual General Meeting and the CrossChat Live!. On top of these, the SBG also organizes the monthly Raffles Night events, and each one could be a seminar or networking event. The ExCo will select the topics and themes for each Raffles Night's seminar which is presented by the experts to share their insights and opinions. Since the situation of COVID-19 went better at the beginning of 2022, 14 physical networking events were successfully organized by SBG. Each Raffles Night event attracted more than 100 attendees. In particular, our 57th National Day Celebration event brought more than 300 people together. All the events were overbooked. Moreover, there were also 5 more webinars with a wide variety of topics and industry veteran speakers that attracted almost 400 attendees.

List of events/ webinars in the period of September 2021 – September 2022

No.	Date	Event Type	Event Name	Location
1	September 21 <sup>st</sup> 2021	External Relations	Co-Host HKBAV: Mid-Autumn Quiz Night Charity	Webinar
2	September 22 <sup>nd</sup> 2021	External Relations	Co-Host TBA: Labor Law and HR Trend During COVID	Webinar
3	September 23 <sup>rd</sup> 2021	External Relations	Co-Host AusCham: How Asia is Coping with Economic PTSD	Webinar
4	September 25 <sup>th</sup> 2021	External Relations	Co-Host Raffles Hospital: Latest Surgical Treatment for Neck & Back Pain	Webinar
5	September 28 <sup>th</sup> 2021	External Relations	Co-Host HKBAV: Blockchain Technology and Its Potential of Revolutionising Various Industries  Webinar	
6	September 29 <sup>th</sup> 2021	External Relations	Co-Host MBC: "Navigating Tax and Labour Measures in Response to COVID-19 Webinar	
7	September 30 <sup>th</sup> 2021	External Relations	Co-Host KPMG: Overview of The Government's Support Policies for Businesses and Individuals Affected by COVID-19  Webinar	
8	October 1 <sup>st</sup> 2021	External Relations	Co-Host ThaiCham: Stand Together Fighting COVID-19 – Virtual Run 2021 Webinar	
9	October 19 <sup>th</sup> 2021	External Relations	Co-Host CanCham: Technology and Impact	Webinar
10	October 20 <sup>th</sup> 2021	Member Relations	Vietnam Industrial Development Outlook & Tax Incentives for Foreign Investors Amidst COVID-	

			19	
11	October 26 <sup>th</sup> 2021	External Relations	Co-Host CanCham: COVID and Consumer Behavior Report	Webinar
12	October 27 <sup>th</sup> 2021	External Relations	Co-Host CanCham: COVID and Consumer Behavior Report	Webinar
13	November 11 <sup>th</sup> 2021	External Relations	Co-Host ThaiCham: Road to Retail Recovery Plan & Revenue Growth for The Post-Pandemic	Webinar
14	November 11 <sup>th</sup> 2021	External Relations	Aviation Updates Facts and Trends of Air Travel	Webinar
15	November 17 <sup>th</sup> 2021	External Relations	Co-Host HKBAV: SMES – Leverage AWS Cloud for Better Decision Making & Powerful Digital Transformation Driver	Webinar
16	November 18 <sup>th</sup> 2021	External Relations	Co-Host InCham: Social Health Emotional Well-being – Your Guide to Remain Happy As Always	Webinar
17	November 19 <sup>th</sup> 2021	External Relations	Co-Host MBC: Post-Covid 19 Real Estate Investment	Webinar
18	December 2 <sup>nd</sup> 2021	Enterprise Relations	CrossChat Live! 2021: 2022 Prediction - Rising Costs or Rising Opportunities	Webinar
19	December 9 <sup>th</sup> 2021	Member Relations	Workplace Solutions in The New Normal	Webinar
20	February 17 <sup>th</sup> 2022	External Relations	Co-Host CanCham: Crystal Ball Business Luncheon – 2022 The Year Ahead	Park Hyatt Saigon
21	February 22 <sup>nd</sup> 2022	Member Relations	Networking Joint Chambers with CanCham, BritCham & HKBAV	Nikko Garden Hotel
22	March 1 <sup>st</sup> 2022	External Relations	Co-Host CanCham: Stocks & Beers: Macro and Market Outlook	Pasteur Street Taproom Bistro
23	March 1 <sup>st</sup> 2022	External Relations	Co-Host VBF: Key Outcomes and Outlook: The Inside Story	Hybrid
24	March 9 <sup>th</sup> 2022	External Relations	Co-Host MBC: Investment Opportunities in Vietnam: The Real	Webinar

			Estate Market	
25	March 10 <sup>th</sup> 2022	External Relations	Co-Host AusCham: Vietnam Real Estate Symposium 2022	Park Hyatt Saigon
26	March 23 <sup>rd</sup> 2022	External Relations	Co-Host ThaiCham: All About E- Signature & E-Contract	Webinar
27	March 25 <sup>th</sup> 2022	Member Relations	Fengshui Tips to Boost Your Health And Wealth	Webinar
28	March 31 <sup>st</sup> 2022	Enterprise Relations	SBG Supply Chain Seminar 2022	Le Meridien Saigon
29	March 31 <sup>st</sup> 2022	External Relations	Co-Host: MBC Binh Duong Night	Becamex Hotel New City
30	April 5 <sup>th</sup> 2022	External Relations	Co-Host CanCham: The Big PictureOver Wine	Wink Hotel Saigon Centre
31	April 14 <sup>th</sup> 2022	External Relations	Co-Host CanCham: Vietnam Relocation Expo: All You Need To Know Webinar	
32	April 14 <sup>th</sup> 2022	Enterprise Relations	Commonwealth Networking Renaissance Riverside	
33	April 26 <sup>th</sup> 2022	External Relations	Co-Host BeluxCham: HR in Post- COVID Times	Webinar
34	April 26 <sup>th</sup> 2022	External Relations	Co-Host L'Earth Vietnam, Q Industries & Trade JSC, Virtue: Bilateral Food Exchange Between Singapore And Vietnam 2022	Hybrid
35	April 28 <sup>th</sup> 2022	Member Relations	Remerge Offline Casual Dinner Event	Sheraton Saigon Hotel
36	April 29 <sup>th</sup> 2022	External Relations	Co-Host Virtue: Fresh Beers, Fresh Connections	Winking Seal
37	May 10 <sup>th</sup> , 2022	External Relations	Co-Host CanCham: The Real Estate Ride	Kingscross
38	May 12 <sup>th</sup> 2022	Enterprise Relations	Financial & Securities Updates	UOB Privilege Banking Centre

39	May 13 <sup>th</sup> 2022	External Relations	Co-Host CanCham CSR Golf Open	Dong Nai Golf Resort
40	May 24 <sup>th</sup> 2022	External Relations	Co-Host AusCham: Business Briefing Series	Hôtel des Arts Saigon
41	May 25 <sup>th</sup> 2022	External Relations	Co-Host Beluxcham: Pit Stop Accelerating Performance of Your Organization as A Leader-Coach	Hôtel des Arts Saigon
42	June 2 <sup>nd</sup> 2022	External Relations	Co-Host HKBAV: Members Night Binh Duong	Becamex Hotel
43	June 7 <sup>th</sup> 2022	External Relations	Co-Host CanCham: Capital Market Series - Crossing The Private Equity Street	InterContinental Saigon
44	June 16 <sup>th</sup> 2022	External Relations	Co-Host ThaiCham: 2022 Tax Audit Support in Vietnam	Webinar
45	June 16 <sup>th</sup> 2022	External Relations	Co-Host CTCVN: Agriculture Channeling - Taiwanese Farmers Can Help	Webinar
46	June 23 <sup>rd</sup> 2022	External Relations	Co-Host AusCham: Vietnam Real Estate Symposium	Park Hyatt Saigon
47	June 24 <sup>th</sup> 2022	External Relations	Co-Host InCham: Pharmaceutical Networking Evening	Lotte Hotel Saigon
48	June 30 <sup>th</sup> 2022	Enterprise Relations	Cyber-Security Challenges with SMEs in Developing Economies Worc@Q2 Coworking Space	
49	July 1 <sup>st</sup> 2022	External Relations	Co-Host Virtue: SignatureI Cocktails, Memorable Connections	CTY Kitchen + Bar
50	July 5 <sup>th</sup> 2022	External Relations	Co-Host CanCham: Capital Market Series - Stocks & Beers	Le Meridien Saigon
51	July 8 <sup>th</sup> 2022	External Relations	Co-Host HKBAV & CanCham: Construction Industry Networking Night	Le Meridien Saigon
52	July 20 <sup>th</sup> 2022	Member Relations	Networking Chambers Cheers with HKBAV & ThaiCham	Lotte Hotel Saigon
53	July 29 <sup>th</sup> 2022	Member Relations	Networking Exco Meets Member	Lotte Hotel Saigon
54	August 4 <sup>th</sup> 2022	External Relations	Co-Host CanCham: Mini Crystall Ball Luncheon	The Ox not the Ox

55	August 9 <sup>th</sup> 2022	Member Relations	Singapore 57 <sup>th</sup> National Day	Equatorial Ho Chi Minh City
56	August 10 <sup>th</sup> 2022	External Relations	Co-Host HKBAV: Members Night	Lotte Hotel Saigon
57	August 17 <sup>th</sup> 2022	External Relations	Co-Host InCham: Blood Donation Drive 2022	Consulate General of India in HCMC
58	August 17 <sup>th</sup> 2022	External Relations	Networking Lawyers Connect Businesses	Sofitel Saigon Plaza
59	August 25 <sup>th</sup> 2022	Member Relations	Raffles Night Meet Up in Binh Duong	Becamex Hotel New City
60	August 26 <sup>th</sup> 2022	Member Relations	Networking SBG Meets SBF	KLOUD Serviced Co-Office
61	August 31 <sup>st</sup> 2022	External Relations	Co-Host ThaiCham: Social Insurance Update For Ex-Pats In Vietnam 2022	Webinar
62	September 5 <sup>th</sup> 2022	External Relations	Co-Host HKBAV: ASIAN Networking Night	International Tourist Club
63	September 6 <sup>th</sup> 2022	External Relations	Networking SBG Meets SMU	Le Meridien Saigon
64	September 21 <sup>st</sup> 2022	External Relations	Co-Host ThaiCham: The Readiness of ESG Journey In Vietnam and Experience from Thailand	Webinar
65	September 24 <sup>th</sup> 2022	Secretariat & Finance Management Team	SBG 30 <sup>th</sup> Annual General Meeting 2022	Sheraton Saigon Hotel























## VII. EVENTS/ WEBINARS ATTENDED

Frequently, there will be invitations extended to SBG to participate in forums, webinars, and non-governmental or governmental events.

This is when members of the ExCo of SBG are called upon to represent the Singapore community to foster bilateral ties with the Vietnamese and International community in Ho Chi Minh City, Vietnam.

Below is the list of events which SBG participated:

No.	Date	Event Name	Hosted By
1	August 3, 2021	"Investment Promotion in the time of COVID-19: Changes and measures to reduce risks for foreign investors" via Zoom	ITPC & People's Committee HCMC
2	September 10,2021	Conference on Consulting Enterprises on HCMC's Draft COVID-19 Management and Economic Recovery Plan after September 15th 2021	ITPC & People's Committee HCMC
3	September 10,2021	SBG COVID-19 Relief Aid	SBG
4	October 20, 2021	Webinar "Vietnam Industrial Development Outlook & Tax Incentives for Foreign Investors amidst COVID-19"	SBG x RSM x Frasers
5	October 20, 2021	Webinar "Aviation Updates: Facts And Trends Of Air Travel"	SBG x UOB x Lufthansa Group
6	November 11, 2021	Virtual Briefing "PDP8"	SBG (Baker Mckenzie)
7	November 26, 2021	Crosschat Live! 2021	SBG
8	December 2, 2021	Dialogue between Leaders of Ho Chi Minh City and Cultural Media Representatives from Diplomatic and Consular missions and Resident Foreign Journalists in Vietnam	Ministry of Foreign Affairs Ho Chi Minh City Department of External Relations
9	December 3, 2021	SME100 Award	SME Magazine Vietnam
10	December 23, 2021	VBF Associate Consortium Members	VBF
11	January 14, 2022	Vietnam National Trade Repository Roadshow	BritCham Vietnam

12	February 17, 2022	Joint Chamber Networking	SBG, HKBAV, Cancham, Britcham
13	February 2, 2022	Gala Dinner	CTCVN
14	March 13, 2022	ICHAM Appreciation Night	ICHAM
15	April 06 2022	CONFERENCE ON PROMOTING INVESTMENT IN HOC MON DISTRICT AND CU CHI DISTRICT 2022	ITPC & People's Committee HCMC
16	April 12 2022	Commonwealth Networking Night	Britcham, Auscham, Cancham, MBC, SBG
17	April 14 2022	Gala Dinner	HKBAV
18	April 23 2022	Meet The Experts - Vietnam's Hospitality	Savills Vietnam
19	April 26 2022	Forbes - Smart Money	Forbes Vietnam
20	May 19 2022	Meeting between city leaders and foreign business association 2022	Investment and Trade Promotion Center HCMC
21	May 20, 2022	Vietnam Economic Forum	HCMC Department of Foreign Affair
22	June 5 2022	CT Group 30Year Anniversarry	CT Group
23	June 29, 2022	Cyber Securities: Challenges in the SMEs	SBG
24	June 30, 2022	Virtue Night Networking at CTY Lounge & Bar	VirtueXSBG
25	July 1, 2022	Binh Phuoc Investment Conference	Binh Phuoc External Relations Department
26	July 5, 2022	Discussion with NTU Lecturer on behalf of SBG aboun Overseas Internships	NUT X SBG
27	July 7, 2022	Talk with SPH Media about SBG's economic view	SPH Media X SBG
28	July 8, 2022	Investment Promotion Conference in Hau Giang Province	VCB invited
29	July 16, 2022	Chambers Cheer	SBG X HKBAV X THAICHAM
30	July 20 2022	ExCo Meets Members	SBG

31	July 29, 2022	Mekong Delta Annual Economic Report Ceremony	VCCI
		in Can Tho	
32	August 1 2022	Business Forum under the theme Regenerating Growth	Forbes Vietnam
33	Augusg 4 2022	Networking to connect Foreign diplomats, Trade representatives, Trade promotion organizations with HCMC and Binh Duong province	VIETRADE
34	August 5, 6 2022	Banquet for the Mandarin's House	HUFO
35	7-Aug-22	VN Industrial Park Forum 2022	VN's Association of Foreign Invested Enterprises
36	11-Aug-22	HR Asia – Best Companies to Work for in Asia Awards Presentation Ceremony cum Gala Dinner	HR Asia Magazine
37	11-Aug-22	LawSoc Networking X SBG	SBG
38	17-Aug-22	Networking Meet Up in Binh Duong	SBG X VSIP
39	25-Aug-22	Networking with SBF	SBF X SBG
40	26-Aug-22	Hong Kong Economic and Trade Office (HKETO) 25th anniversary of the establishment of the Hong Kong Special Administrative Region	НКВАV X НКЕТО
41	27-Aug-22	Investment Promotion Conference in Lao Cai City	Ministry of Planning and Investment
42	27-Aug-22	Vietnam International Furniture & Home Accessories Fair 31Aug - 3Sep 2022	VIFA X EXPO
43	31-Aug-22	The 8th Vietnam's International Power Generation, Transmission, Distribution & Renewable Energy Exhibition and Conference – Electric & Power Vietnam 2022	Informa Market
44	7-Sep-22	ASEAN++ Bridge Connecting for Sustainable Development	Deloitee X People's Committee of HCMC
45	9-Sep-22	Contest Launching Ceremony in Binh Thuan 10th Sep 2022	Binh Thuan Committee X FSC
46	10-Sep-22	Investment support forum	VIAC X ITPC
47	15-Sep-22	ASEAN Sports and Family Day 2022	Consul-General of Sing
48	17-Sep-22	VBF MPI Business Climate Index survey for the meeting with Prime Minister	VBF
49	17-Sep-22	Press conference HCMC International Exhibition of Food & Beverage	ITPC X FFA

5	50	22-Sep-22	CBRE & GAW NPI Supply Chain disruption – How to mitigate?	HKBAV
5	51	22-Sep-22	Vietnam International Property Festival 28th Sep – 2nd October 2022	FSC
5	52	28 Sep - 2 Oct 2022	ASEAN Sports and Family Day 2022	Consul-General of Sing

## VIII. EVENT SPONSORSHIP & NATIONAL CORPORATE SPONSORSHIP

With the current success, SBG continues receiving tremendous support from both members and partners including Vietnam and international companies. As a whole, every single effort has contributed towards the achievements that SBG gained in the term 2020-2022. Without this generosity, SBG would never be able to facilitate our activities and build up a strong reputation within the community.

To reflect SBG's activities in the two-year term, the report would summarize and recap the main activities within the year 2021 and 2022 respectively.

#### **Event sponsorships:**

SBG held at least one event per month to connect members, partners and deliver useful knowledge to the public. These events were either a casual networking or a seminar or webinar. These webinars/seminars' topics were normally the matter that receives huge concerns from the members and partners.

On the 4<sup>th</sup> wave of COVID-19, we continued our Webinar Series and successfully held 5 online events including the Crosschat Live! 2021. Most of our webinars had more than 100 registrations and got more than 70 attendees to join. As the COVID-19 situation stabilized in 2022, SBG has resumed our physical events and 14 Raffles Night as well as specific seminars has been organized.

Moreover, SBG also received immense support from a total of 6 venue sponsors, 104 In-kind sponsor items, and US \$2,417 in cash from September 2021 to September 2022.

These physical events wouldn't be so successful without the venue sponsorships coming from renowned five-star hotels and dining lounges in Ho Chi Minh City. These partners were generous and supported SBG events with free-of-charge venue rental fee and canapé for all event attendees. From September 2021 to September 2022, SBG received sponsorship from Sofitel Plaza Saigon, Sheraton Hotel Saigon, Worc@Q2, Lotte Hotel Saigon, Becamex Hotel New City, UOB Privilege Banking Centre.

Regarding Webinar series, SBG also received webinar sponsorship from RSM Vietnam; OneHub Saigon and the support from Frasers Property Vietnam. Meanwhile, we also obtained an event sponsorship from Law Society of Singapore.

Moreover, lucky draw prizes coming from partners of various industries have made our events more interesting and attractive to attendees. More importantly, SBG also established a long-term relationship with some particular partners and set up a yearly lucky draw sponsorship which is called National In-Kind Sponsor. They will support all SBG events instead of joining for only one or two occasions. It is assured that for all events in a year, SBG will receive a certain lucky draw prize from the committed partners. In 2022, SBG welcomed 2 National In-Kind Sponsors: LAMY Pen and Dai Phat Food.

#### **National Corporate Sponsorships (NCS):**

SBG has a total of 6 National Corporate Sponsors in 2022. NCS 2022 has two Platinum Sponsorship from CapitaLand Real Estate Management (Vietnam) Ltd. and United Overseas Bank (UOB Vietnam); one Diamond Sponsorship from Vietnam – Singapore Industrial Park J.V. Co., Ltd (VSIP); one Gold Sponsorship from Frasers

Property Vietnam; one Silver Sponsorship from KPMG Ltd. We also well-received the Sponsorship from our Media Partner – Beowulf Blockchain.

#### IX. SBG PARTNERSHIP

#### **Discount Program & Birthday Treats:**

In 2022, SBG continued collaboration with our Platinum National Corporate Sponsor - UOB Vietnam for the exclusive SBG x UOB Discount Program which applied for SBG members and UOB Vietnam cardholders. SBG and UOB Vietnam have been actively seeking for and establishing the cooperation, partnership with many businesses and service providers in Vietnam. Continuing from 2020, SBG applies new marketing benefits to partners based on the % they offer to SBG members. As a result, a significant increase in the number of partners offering discounts from 15% and SBG members are able to receive countless special discounts and favorable programs.

Currently, the program has 47 participants for Discount Program and Birthday Treat which include 23 Hotels & Resorts, 11 Restaurants, 5 partners in Spa & Healthcare and 8 partners provide other services.

SBG's members and UOB Vietnam cardholders are able to use their membership cards to have special offers at many luxury hotels, resorts, restaurants and various other goods & service providers in Vietnam. Members can access to these offers' information by visiting SBG website, Facebook and Membership Directory.

#### X. SBG MEMBERSHIP STATUS

Membership status for SBG was 330 at the end of last year. This year (as of September 2022), we have a total membership of 354.

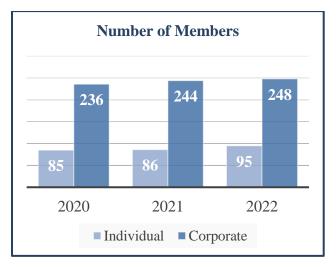


Chart 1: Number of SBG Members from 2020 to 2022

The slight increase of 4% from 330 members in 2021 to 343 members in 2022 reflects the whole picture of the stabilization after 2 years of COVID-19. The recovery up-trend is expected to be carried from 2023 as the economy gradually rises and borders reopen.

# The current SBG memberships as September 2022: Corporate members: 248 Ordinary members: 43 Associate members: 32 Honorary members: 20 Total SBG membership: 343

#### XI. FORMATION OF MEMBERS SUB-COMMITTEES

The formation of these MSCs demonstrates our desire in strengthening the contributions to and by our members within industry groups and value- add to SBG membership.

From 22nd May 2021, the Executive Committee of Singapore Business Group (SBG) has approved the formation of the following Members Sub-Committees (MSC):

- 1. F&B
- 2. Supply Chain
- 3. Smart City
- 4. Hospitality & Travel
- 5. Development & Construction
- 6. Start-up & Innovation (TBU)
- 7. Industrial Park (TBU)

The Chairs of all MSCs will work closely with the SBG Executive Committee in hosting activities and events that are related to their industry groups and reaching out to other Business Chambers/ Organizations in seeking potential partners.

#### XII. SBG REBRANDING ANNOUNCEMENT

As proposed and approved in the SBG 30<sup>th</sup> AGM, Singapore Business Group has officially changed its name from Singapore Business Group Ho Chi Minh City (SBG) to Singapore Chamber of Commerce Vietnam (SCCV). The change comes into effect on 3rd October 2022.

Currently, we have changed the name of the channels (Facebook, LinkedIn, Whatsapp...) to the new name and are in the process of updating other communication channels such as website, email... Regarding the membership cards and directory, we will reflect the change from 2023. Besides those changes, our phone number, and address remain the same.

With the new name change, Singapore Chamber of Commerce Vietnam believes that our community will evolve further as an eco-system to bring more value to members, and become a stronger business chamber.

# FINANCIAL REPORT

#### I. SINGAPORE BUSINESS GROUP

(VNĐ)	As at 31 July 2022	As at 31 July 2021	% YoY
RECEIPT			
Membership Fees	744,990,000	831,502,224	-10%
NCS Sponsorships, Other Fundings/ Donations	480,000,000	490,000,000	-2%
Events - Raffles Night	0	20,013,750	-100%
Events - Reunion Dinner	0	53,850,000	-100%
Events - National Day Dinner	248,200,000	32,330,000	668%
Events - Others (CrossChat, AGM, JCN, Paid			
Webinars etc.)	567,154,366	31,247,500	1715%
SBG Membership Directory and Calendar	82,650,000	98,000,000	-16%
Reimbursement	0	107,897,670	-100%
Other Collections (Advertising Sevices etc.)	61,850,000	30,120,000	105%
Covid 19 Relief Aid Donations	26,666,667	223,333,333	-88%
Sub-Total	2,211,511,033	1,918,294,477	15%
less			
EXPENDITURE			
Events - Raffles Night	0	17,687,475	-100%
Events - Reunion Dinner	0	159,067,966	-100%
Events - National Day Dinner	73,040,000	106,910,400	-32%
Events - Others (CrossChat, AGM, JCN, Paid			
Webinars etc.)	425,976,516	12,743,000	3243%
VBF Membership Fee	52,500,000	52,520,900	0%
SBG Membership Directory and Calendar	37,950,000	78,501,700	-52%
Office Rental	188,966,400	162,664,700	16%
HR Services/ Allowances	1,245,587,933	1,056,227,034	18%
Office Expenses	134,025,795	179,834,264	-25%
Miscellanous	14,059,400	29,020,900	-52%
Covid 19 Relief Aid Expenses	247,085,525	0	100%
Fees	0	104,500	-100%
Sub-Total	2,419,191,569	1,855,282,839	30%
Surplus/(Deficit) of Receipts over Expenditures	-207,680,536	63,011,638	-430%
Opening Balance	4,182,572,455	4,119,560,817	2%
Closing Balance	3,974,891,919	4,182,572,455	-5%

Delta 0

Membership fees fell marginally to VNĐ 745 million due to the half year lockdown of Ho Chi Minh city in the circumstance of Cov-19 and NCS revenue contribution decrease slightly to VNĐ 480 million.

Due to the serious situation of COVID-19 pandemic, no physical events and gatherings were allowed in the city and it led to the drop in almost all activities with zero income.

However, SBG continued to engage members through virtual events and online channels.

# II. EDUCATION FUND

(VNĐ)	RECEIPT	DISBURSEMENT
Balance Brought Forward (1 Aug 2021)		731,162,187
Donation		0
Closing Balance (31 Jul 2022)		731,162,187

#### Jason Yeo

Honorary Treasurer September 2022